

I CLAIM

1. An electricity distribution system comprising a number of producers and a number of consumers, each consumer receiving electrical power from a common electrical network interconnecting all producers with each of the consumers, the system further comprising:

- a first trading system for trading electricity contracts corresponding to electricity to be distributed on said electricity distribution system,
- the first trading system being connected to a price information dissemination unit distributing real time price information corresponding to the prices for the contracts traded in the trading system,
- means interconnecting each consumer with said price dissemination unit, enabling each consumer to receive real time prices from the trading system, and
- means for performing settlement in response to the real time prices received from the trading system.

2. A system according to claims 1, wherein the first trading system is the balancing market of the electricity system.

3. A system according to any of claims 1 or 2, wherein the price information dissemination unit is connected to a second trading system.

4. A system according to claims 3, wherein the second trading system is an exchange trading spot contracts.

5. A price dissemination unit for disseminating prices to a number of consumers of electricity connected to a common electricity network, the unit comprising:

- means connected to a first trading system used for trading electricity contracts corresponding to electricity to be distributed on electricity network for receiving prices at which contracts are traded at the trading system,
- means for compiling the received price information into a message, and
- means for transmitting the message to the consumers.

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6. A price dissemination unit according to claim 5, wherein the first trading system is the balancing market,

7. A price dissemination unit according to any of claim 5 or 6, further comprising

- means connected to a second trading system.

8. A price dissemination unit according to claim 7, wherein the second trading system is an exchange trading spot contracts.

9. A price dissemination unit according to any of claims 5 -8, wherein the message comprise the following information.

- Information identifying the unit
- contract type
- time during which the contract is valid
- price

10. A method of settlement in an electricity distribution system comprising a number of producers and a number of consumers, each consumer receiving electrical power from a common electrical network interconnecting all producers with each of the consumers, the method comprising the steps of:

- receiving from a first trading system for trading electricity contracts corresponding to electricity to be distributed on said electricity distribution system prices for the electricity contracts traded,
- compiling the prices into a message,
- transmitting the message to all consumers, thereby enabling each consumer to receive real time prices from the trading system, and
- performing settlement in response to the real time prices received from the trading system.